



**NBP**

**National Bank of Pakistan**

**نیشنل بینک آف پاکستان**

**NOTICE OF 77<sup>th</sup> ANNUAL GENERAL MEETING ("AGM")  
OF NATIONAL BANK OF PAKISTAN, TO BE HELD ON  
MONDAY MARCH 30, 2026 AT 11:00 A.M. (PKT), AT  
BALLROOM - A, PEARL CONTINENTAL HOTEL, KARACHI.**



## **NOTICE FOR 77<sup>th</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that 77<sup>th</sup> Annual General Meeting ("AGM") of National Bank of Pakistan (the "Bank") will be held on **March 30, 2026 at 11:00 A.M. (PKT)** at Ballroom-A, Pearl Continental Hotel, Karachi, Pakistan, and through electronic means.

The following business will be transacted in the Meeting:

### **Ordinary Business:**

1. To confirm the minutes of the 76<sup>th</sup> Annual General Meeting (AGM) of Shareholders held on March 25, 2025, conducted in-person and via electronic means.
2. To receive, consider and adopt the annual audited unconsolidated and consolidated financial statements of National Bank of Pakistan and its subsidiaries for the year ended December 31, 2025, together with the Directors' Report, Auditors' Report and Chairman's Review Report thereon.

In accordance with Section-223 of the Companies Act, 2017, and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023, the Annual Report of the Bank has been uploaded on the Bank's website, which can be downloaded from the following web link or QR-enabled code.

<https://www.nbp.com.pk/FinancialStatements/AnnualReports.aspx>



3. To appoint auditors for the year ending December 31, 2026, and fix their remuneration. The Board of Directors has recommended the Re- Appointment of Messrs. BDO Ebrahim & Co., Chartered Accountants at a fee of PKR 38.962 million, including some statutory certification, and the appointment of Messrs. Yousuf Adil, Chartered Accountants at a fee of PKR 38.962 million, including some statutory certification, to be auditors of the Bank for the year ending December 31, 2026. In addition, any Federal or Provincial taxes and reimbursement of out-of-pocket expenses will be paid at actuals.
4. To consider and approve cash dividend of PKR 35/- per share, i.e., 350%, as recommended by the Board of Directors for the year ended December 31, 2025 (subject to the Government of Pakistan's approval under Section 17 of The Banks (Nationalization) Act, 1974).

### **Special Business:**

5. To consider and approve a performance bonus to the President & CEO as recommended by the Board of Directors.
6. To transact any other business with permission of the Chairman.

Karachi  
Dated: March 09, 2026

By Order of the Board  
Sd/-  
Mehnaz Salar  
Company Secretary (Acting)

**NOTES:**

The Share Transfer Books of the Bank shall remain closed from March 18, 2026 to March 30, 2026 (both days inclusive). Transfers received at Messrs. CDC Share Registrar Services Limited, CDC House 99-B, Block “B”, SMCHS, Main Shahrah-e-Faisal, Karachi – 74400, the Bank’s Share Registrar and Transfer Agent, at the close of business on March 17, 2026 will be treated in time for the purpose of attending the meeting and entitlement.

**PARTICIPATION IN ANNUAL GENERAL MEETING:**

The Annual General Meeting is being conducted as per guidelines circulated by SECP. The Bank has made the following arrangements to facilitate the maximum participation of shareholders in the AGM through video link facility, either in-person or through appointed proxies:

**a) Attending Meeting through Electronic Means**

In order to attend the AGM through electronic facility, the members are requested to get themselves registered with CDC Share Registrar Services Limited upto March 29, 2026 till 05:00 P.M. at [cdcsr@cdcsrsl.com](mailto:cdcsr@cdcsrsl.com), and they are requested to provide the information as per the format below:

S. #	Company Name	Folio Number / CDC Account #	Name of the Shareholder	CNIC #	Cell #	E-mail Address
	NBP					

The details of electronic facility will be sent to the members at the email address provided by them. The login facility will be opened at 10:30 AM on March 30, 2026, enabling the participants to join the proceedings after identification and verification process before joining the meeting, which will start at 11:00 A.M. (sharp).

**b) Attending Meeting Physically**

Arrangements for physical gathering of shareholders have been made at Ballroom - A, Pearl Continental Hotel, Karachi, Pakistan.

**c) Attending Meeting through Proxies**

- I. All members, entitled to attend and vote at the Annual General Meeting, are entitled to appoint another member in writing as their proxy to attend and vote on their behalf. A legal entity, being a member, may appoint any person, regardless of whether they are a member or not, as proxy.
- II. The proxy instrument must be complete in all respects and in order to be effective should be deposited at Office of the Registrar or the Company Secretary's office, 2<sup>nd</sup> floor, NBP Head Office, I.I. Chundrigar Road, Karachi, not later than 48 hours before the time of holding the meeting.
- III. For attending the meeting through electronic means (Zoom), proxy form shall be submitted along with proxy holders' email address and mobile number.

IV. If any member appoints more than one proxy for any meeting and more than one instrument of the proxy are deposited with the Registrar/Bank, all such instruments of proxy shall be rendered invalid.

**d) Guidelines for Appointing Proxies:**

- i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the regulations shall submit the proxy form as per the requirements mentioned below:
  - a) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the form.
  - b) Attested copy of CNIC or the Passport of the beneficial owner(s) and of the proxy shall be furnished with the proxy form.
- ii) In case of a legal entity, the original or duly authenticated Board of Directors' resolution or power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) along with proxy form to Messrs. CDC Share Registrar Services Limited or to the Company Secretary's office, 2<sup>nd</sup> floor, NBP Head Office, I.I Chundrigar Road, Karachi.

(Proxy Form is available at NBP website [www.nbp.com.pk](http://www.nbp.com.pk))

- Members are requested to immediately notify any change in their address to the Bank's Registrar/Shares Transfer Agent i.e., Messrs. CDC Share Registrar Services Limited.

**PROCEDURE FOR VOTING FOR SPECIAL AGENDA ITEM**

It is hereby notified that, according to the Companies (Postal Ballot) Regulations, 2018 and its amendments, members will be allowed to exercise their right to vote for the special business in the Annual General Meeting (AGM), in accordance with the conditions mentioned in the aforesaid regulation, the Bank shall provide its members with the following options for voting:

**E-Voting Procedure**

- a) The Bank's Share Registrar in accordance with the Companies (Postal Ballot) Regulations, 2018 will send complete information to the members, including but not limited to, web address, login detail, password, date of casting e-vote and other necessary details through email; and security code through SMS on their registered email and mobile number available in the members' register.
- b) Identity of the member intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
- c) Individual interested to cast his/her vote through e-voting, availability of his/her CNIC, mobile number and email address and in case of a corporate entity NTN in company's record is mandatory.
- d) It is mandatory for all CDS account holders to update their records with their

participants and physical shareholders with Bank's Share Registrar i.e., CDCSRSL before book closure date.

e) Voting lines for Special Agenda item will be opened for the Shareholders from March 27, 2026 at 09:00 a.m. till March 29, 2026 at 5:00 p.m.

### **Postal Ballot**

The Shareholders shall ensure duly-filled and signed ballot paper along with copy of CNIC, in case of individual and in case of body corporate, acceptable identification documents i.e., the Original or duly authenticated Board of Directors' resolution / power of attorney along with valid copies of CNIC of authorized signatories etc., should reach through post to the Chairman, National Bank of Pakistan, Head Office Building, 2<sup>nd</sup> floor, I. I. Chundrigar Road, Karachi or by email at [agm@nbp.com.pk](mailto:agm@nbp.com.pk) by March 29, 2026 till 5:00 p.m. i.e., before the day of poll.

### **Vote Casting In-Person or Through Proxy**

Polling booth will be established at the place of physical gathering of the AGM for voting.

## **SPECIAL NOTES TO THE SHAREHOLDERS**

### **1. CONVERSION OF PHYSICAL SHARES INTO BOOK-ENTRY FORM:**

Shareholders with physical share certificates are advised to convert them into Book-Entry form with CDC to comply with Section-72 of the Companies Act, 2017.

### **2. UNCLAIMED CASH DIVIDENDS AND SHARE CERTIFICATES:**

In line with Section-244 of the Act, the Bank has notified shareholders through newspaper announcements about collecting unclaimed shares and unpaid cash dividends. We kindly urge our valued shareholders to reach out to the Bank's Share Registrar, CDC Share Registrar Services Limited, to submit their claims for any unclaimed shares or unpaid cash dividends.

### **3. REQUIREMENT OF VALID CNIC AND IBAN:**

As per requirements issued by the SECP, the payment of cash dividend shall only be made to those shareholders who have provided copies of their valid CNIC/NICOP/Passport (in case of individuals) and NTN (in case of corporate entities) and valid details of designated International Bank Account Number ("IBAN").

### **4. DEDUCTION OF WITHHOLDING TAX:**

Please note that the withholding tax will be deducted at the following rate based on "Active Taxpayer List" (ATL) available at FBR website:

1. Persons appearing in Active Taxpayer List: 15%
2. Persons not appearing in Active Taxpayer List: 30%.

Further, in case of joint shareholders, tax will be deducted as per their ratio/share (if any) intimated to the Bank's Share Registrar, otherwise, their shareholding will be treated as equal.

### **5. ELECTRONIC DIVIDEND MANDATE:**

Under Section-242 of the Companies Act, 2017, it is mandatory for all listed companies to pay cash dividend to their shareholders through electronic mode directly in the Bank

account designated by the entitled shareholders.

In order to receive dividend directly into their bank account, shareholders are requested (if not already provided) to fill in Bank Mandate Form for Electronic Credit of Cash Dividend available on the Bank's website and send it duly signed, along with a copy of valid CNIC, to the Share Registrar, CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', Sindhi Muslim Cooperative Housing Society (S.M.C.H.S), Main Shahrah-e-Faisal, Karachi - 74400, in case of physical shares.

In case of shares held in CDC, Electronic Dividend Mandate Form must be directly submitted to the shareholder's broker/participant/CDC account services.

In case of non-receipt of information, the Bank will be constrained to withhold payment of dividend to shareholders.

**6. DEDUCTION OF ZAKAT ON DIVIDEND ISSUE:**

Zakat will be deducted from the dividends at source at the rate of 2.5% of the paid-up value of the shares (PKR 10/- each) under Zakat & Ushr Laws and will be deposited within the prescribed period with the relevant authority. Please submit your Zakat Declaration Form (CZ-50) under Zakat & Ushr Ordinance, 1980, and Zakat (Collection & Refund) Rules, 1981, to the Bank's Share Registrar. Shareholders who hold shares with participants/CDC are advised to provide the above Form through the concerned brokers / CDC.

**7. Prohibition of Distribution of Gifts**

The Securities and Exchange Commission of Pakistan (the "SECP"), vide S.R.O.452(1)/2025 has strictly prohibited companies from providing gifts or incentives, in lieu of gifts, tokens/coupons /lunches/takeaway/packages. in any form or manner, to the shareholders at or in connection with general meetings.

## **STATEMENT OF MATERIAL FACTS**

This Statement sets out material facts concerning the special business given in agenda item No. 5 of the Notice, to be transacted in the 77<sup>th</sup> AGM of NBP's shareholders to be held on March 30, 2026.

The Board in its 383<sup>rd</sup> meeting held on February 24, 2026 considered the proposal for the President & CEO's performance bonus for the financial years 2023 (prorated), 2024, and 2025, reflecting the Bank's robust financial performance in the respective years under his leadership. The Bank sustained high profitability, grew assets, deposits and loan portfolio, enhanced shareholder value, improved operational performance, and strengthened risk management and governance framework. The Board of Directors recommended a Performance Bonus to be paid to Mr. Rehmat Ali Hasnie, President, for which shareholders' approval is being sought by passing the following resolution:

**"RESOLVED THAT** in view of the impressive financial performance of the Bank, the performance bonus of the President & CEO, Mr. Rehmat Ali Hasnie, for the financial years ending 2023 (prorated), 2024 and 2025 be and is hereby approved, at the rate of five (5) gross salaries for each respective year as follows:

<b>Item no.</b>	<b>Financial Year</b>	<b>No of Months Served as President</b>	<b>Gross Salary (Monthly Gross + House Rent)</b>	<b>Performance Bonus @ 5 Gross Salaries</b>
<b>1.</b>	<b>2023</b>	<b>4 months 25 days (146 days)</b>	<b>10 M</b>	<b>20 M (prorated)</b>
<b>2.</b>	<b>2024</b>	<b>12</b>	<b>10 M</b>	<b>50 M</b>
<b>3.</b>	<b>2025</b>	<b>12</b>	<b>10 M</b>	<b>50 M</b>

**Disclosure:** In terms of Section 134(3) of The Companies Act, 2017, no Director, except the President/CEO, is directly or indirectly interested in the special resolution.

# NATIONAL BANK OF PAKISTAN

## 77<sup>th</sup> Annual General Meeting

### Form of Proxy

Folio No. \_\_\_\_\_ or CDC participant identity no. \_\_\_\_\_

CDC A/C No. \_\_\_\_\_

I/We \_\_\_\_\_

of \_\_\_\_\_

being a member(s) of the National Bank of Pakistan, holding shares no. \_\_\_\_\_

hereby appoint \_\_\_\_\_ of \_\_\_\_\_

also a member of the National Bank of Pakistan (Folio No. \_\_\_\_\_) or failing him/her \_\_\_\_\_

of \_\_\_\_\_ also a member of National Bank of Pakistan (Folio No. \_\_\_\_\_) as my/our Proxy to attend the

77<sup>th</sup> Annual General Meeting of National Bank of Pakistan, to be held at 11:00 A.M. (PKT) on Monday, March 30,

2026, at Ballroom-A, Pearl Continental Hotel, Karachi or through electronic means and at any adjournment

thereof.

Proxy holder email address (*for attending meeting through electronic means*): \_\_\_\_\_

and mobile number \_\_\_\_\_.

Signed this \_\_\_\_\_ day of March, 2026

Affix Revenue Stamp  
Of Five Rupees.

#### Witnesses:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

CNIC No. \_\_\_\_\_

Signature \_\_\_\_\_

(Signature should agree with the  
specimen signature registered  
with the Bank)

Name: \_\_\_\_\_

Address: \_\_\_\_\_

CNIC No. \_\_\_\_\_

#### NOTE

##### Attending Meeting through Proxies:

1. All members, entitled to attend and vote at the Annual General Meeting, are entitled to appoint another member in writing as their proxy to attend and vote on their behalf. A Corporation, being a member, may appoint any person, regardless of whether they are a member or not, as a proxy.
2. The proxy instrument must be complete in all respects and in order to be effective should be deposited at Office of the Registrar or Company Secretary's office, 2<sup>nd</sup> floor, NBP Head Office, I. I. Chundrigar Road, Karachi, not later than 48 hours before the time of holding the meeting.
3. For attending the meeting through electronic means (Zoom), a proxy form shall be submitted along with the proxy holders' email address and mobile number.
4. If any member appoints more than one proxy for any meeting and more than one instrument, of the proxy, is deposited with the Registrar or the Bank, all such instruments of proxy shall be rendered invalid.

##### The shareholders will further have to follow the following guidelines for appointing proxies:

- i. In the case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the regulations shall submit the proxy form as per the requirements mentioned below:
  - a) The proxy form shall be witnessed by two persons whose names, addresses, and CNIC numbers shall be mentioned on the form.
  - b) An attested copy of CNIC or valid Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- ii. In case of Government of Pakistan/State Bank of Pakistan/ corporate entity, the original or duly authenticated Board of Directors' resolution or power of attorney with specimen signatures of the nominee shall be submitted along with proxy form to Messrs. CDC Share Registrar Services Limited or to the Company Secretary's office, 2nd floor, NBP head Office, I. I. Chundrigar Road, Karachi.



**National Bank of Pakistan**

**نیشنل بینک آف پاکستان**

**Head Office:**

**P.O. Box # 4937, I.I. Chundrigar Road, Karachi.**

**Telephone No. (021) 99220100-50 (Lines)**

**website:<http://www.nbp.com.pk>**